

Hunters Creek North Homeowners Association

BUDGET PERFORMANCE - YTD VS ANNUAL BUDGET

January - March, 2017

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
INCOME				
Directory Advertising		140.00	(140.00)	
Donation	25.00		25.00	
Homeowner Dues - Mandatory	32,422.50	41,525.00	(9,102.50)	78.08 %
Homeowners Dues - Voluntary	4,372.50	5,500.00	(1,127.50)	79.50 %
Transfer & Refinance Fees	545.00	1,635.00	(1,090.00)	33.33 %
Total Income	\$37,365.00	\$48,800.00	\$ (11,435.00)	76.57 %
GROSS PROFIT	\$37,365.00	\$48,800.00	\$ (11,435.00)	76.57 %
EXPENSES				
Accounting fees	46.88	69.00	(22.12)	67.94 %
Activities/Socials		185.00	(185.00)	
Bank Fees		30.00	(30.00)	
Business Licenses and Permits		19.00	(19.00)	
Computer and Internet Expenses		624.00	(624.00)	
Landscaping and Groundskeeping	2,568.02	5,200.00	(2,631.98)	49.39 %
Newsletter	55.87	60.00	(4.13)	93.12 %
Postage and Delivery		125.00	(125.00)	
Printing Board Meeting		300.00	(300.00)	
Professional Services				
Legal Services		255.00	(255.00)	
Total Professional Services		255.00	(255.00)	
QuickBooks Payments Fees	740.34	25.00	715.34	2,961.36 %
Security Services	2,250.00	2,250.00	0.00	100.00 %
Taxes - Income		15.00	(15.00)	
Utilities - Electricity	200.76	195.00	5.76	102.95 %
Utilities - Water	178.26	189.00	(10.74)	94.32 %
Total Expenses	\$6,040.13	\$9,541.00	\$ (3,500.87)	63.31 %
NET OPERATING INCOME	\$31,324.87	\$39,259.00	\$ (7,934.13)	79.79 %
OTHER INCOME				
Bank Interest Income	37.37	30.00	7.37	124.57 %
Total Other Income	\$37.37	\$30.00	\$7.37	124.57 %
OTHER EXPENSES				
Other Miscellaneous Expense	649.00		649.00	
Total Other Expenses	\$649.00	\$0.00	\$649.00	0.00%
NET OTHER INCOME	\$ (611.63)	\$30.00	\$ (641.63)	(2,038.77 %)
NET INCOME	\$30,713.24	\$39,289.00	\$ (8,575.76)	78.17 %