

Hunters Creek North Homeowners Association

BUDGET PERFORMANCE - YTD VS ANNUAL BUDGET

January - December 2016

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
INCOME				
Directory Advertising	140.00		140.00	
Donation	212.70		212.70	
Homeowner Dues - Mandatory	39,846.20	45,972.00	(6,125.80)	86.67 %
Homeowner Interest Income	5.98	256.35	(250.37)	2.33 %
Homeowner Late Fees	50.00	420.00	(370.00)	11.90 %
Homeowners Dues - Voluntary	6,187.50		6,187.50	
On-line Pay Option Income		5.00	(5.00)	
Transfer & Refinance Fees	4,970.00	6,540.00	(1,570.00)	75.99 %
Uncategorized Revenue	802.19		802.19	
Total Income	\$52,214.57	\$53,193.35	\$ (978.78)	98.16 %
GROSS PROFIT	\$52,214.57	\$53,193.35	\$ (978.78)	98.16 %
EXPENSES				
Accounting fees	268.88		268.88	
Activities/Socials	217.16	825.00	(607.84)	26.32 %
Bank Fees	43.11	48.00	(4.89)	89.81 %
Business Licenses and Permits	19.00	50.00	(31.00)	38.00 %
Computer and Internet Expenses		240.00	(240.00)	
Insurance - Prof. Liability	1,676.00	1,600.00	76.00	104.75 %
Landscaping and Groundskeeping	11,692.41	12,935.00	(1,242.59)	90.39 %
Newsletter	415.91	336.00	79.91	123.78 %
Office Supplies	4.41		4.41	
Postage and Delivery	60.00	313.00	(253.00)	19.17 %
Printing Board Meeting		890.00	(890.00)	
Professional Services				
Accounting Fees		500.00	(500.00)	
Legal Services	3,377.50	1,670.00	1,707.50	202.25 %
Total Professional Services	3,377.50	2,170.00	1,207.50	155.65 %
QFS&T Club	24,500.00	19,000.00	5,500.00	128.95 %
QuickBooks Payments Fees	24.00		24.00	
Security Services	8,250.00	9,000.00	(750.00)	91.67 %
Taxes - Income	11.00	500.00	(489.00)	2.20 %
Utilities - Electricity	742.70	480.21	262.49	154.66 %
Utilities - Water	910.09	880.00	30.09	103.42 %
Total Expenses	\$52,212.17	\$49,267.21	\$2,944.96	105.98 %
NET OPERATING INCOME	\$2.40	\$3,926.14	\$ (3,923.74)	0.06 %
OTHER INCOME				
Bank Interest Income	132.73	142.81	(10.08)	92.94 %
Total Other Income	\$132.73	\$142.81	\$ (10.08)	92.94 %
OTHER EXPENSES				
Other Miscellaneous Expense				
Gift	150.00		150.00	

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Signage	260.93		260.93	
Total Other Miscellaneous Expense	410.93		410.93	
Total Other Expenses	\$410.93	\$0.00	\$410.93	0.00%
NET OTHER INCOME	\$ (278.20)	\$142.81	\$ (421.01)	(194.80 %)
NET INCOME	\$ (275.80)	\$4,068.95	\$ (4,344.75)	(6.78 %)