

Queen's Forest Swim & Tennis Club  
Budget: QFSTC, FY 2018 Proposed  
April 2017 - March 2018

	FY 2018	Notes
Income		
HOA Allocations-Operations	36,000.00	
HOA Contributions	16,000.00	Capital Expenditures/Reserves (noted, but not included as operating funds)
Total Income	\$ 36,000.00	
Operating Income	\$ 36,000.00	
Expenses		
Advertising	200.00	Banners, movie night signs
Employee Expenses		
Payroll Service	0.00	Intuit Payroll
Payroll Taxes	0.00	Increase for \$8.50/hr
Salaries	0.00	Increase for \$8.50/hr
Snack Expenses	0.00	
Total Employee Expenses	\$ 0.00	
Facility Services		
Cleaning Services	500.00	New Category
Grounds	1,680.00	
Pool Chemicals	4,500.00	actual expenditures to date increased of 7% over previous year's budgeted level
Pool Service	3,240.00	
Total Facility Services	\$ 9,920.00	
Insurance		
D&O	1,200.00	
Liability	4,300.00	
Worker's Comp	0.00	
Total Insurance	\$ 5,500.00	actual expenditures to date increased of 5.8 % over previous year's budgeted level
General Supplies	215.00	
Online Services		
Quick Books	384.00	
Website Services	450.00	
Total Online Services	\$ 834.00	
Postage/PO Box Rental	63.00	
Repair & Maintenance		
Grounds	240.00	
Pool	1,200.00	
Security System	1,200.00	New Category
Tennis Courts	1,200.00	
Total Repair & Maintenance	\$ 3,840.00	
Taxes & Licenses		
Operating License	214.00	
Property Tax	70.00	
Total Taxes & Licenses	\$ 284.00	
Utilities		
Electricity	6,700.00	actual expenditures to date increased of 5% over previous year's budgeted level
Emergency Phone	500.00	
Internet	984.00	
Water	3,700.00	actual expenditures to date increased of 5% over previous year's budgeted level
Total Utilities	\$ 11,884.00	
Total Expenses	\$ 32,740.00	
Net Operating Income	3,260.00	
Other Income		
Community Events	0.00	
Snack Sales	0.00	
Guest Fees	480.00	
Memberships	1,175.00	
Pool Rentals	800.00	
Security Badges	240.00	
Total Other Income	\$ 2,695.00	
Net Other Income	\$ 2,695.00	
Net Income	\$ 5,955.00	